

## **Required Documents Needed When Applying For a Home Equity Loan**

- Copy of a most recent pay stub for each borrower;
- Copy of your original Deed or Deed of Trust on your property;
- Copy of your current Home Owners Insurance policy;
- Copy of your most recent mortgage statement showing the current balance;
- Copy of an appraisal that is less than 2 years old from the date of the appraisal or a copy of your current years Tax Assessment on your property;
- If applicable, a short letter explaining any and all credit problems; and
- Copies of recent statements for ALL loans that you would like paid off.

If you have any additional questions, you can contact the Home Equity Department at 410-633-8850 ext. 28.

Receipt of the above items is NOT an indication of loan approval. Upon receipt of the above requested material, we will immediately begin processing your Home Equity loan application. After all documentation has been received and the processing has been completed, your file will be reviewed by our underwriting department for a final decision.